



PO Box 157  
Maiden, NC 28650-0157  
(828) 428-9911

November 21, 2024

Dear Shareholder:

At its quarterly meeting held on November 20, 2024, the Board of Directors approved a year-end dividend of \$200 per share. This dividend is payable on December 10, 2024, to shareholders of record on December 2, 2024.

Carolina Mills would like to wish you a joyous and happy holiday season. We appreciate your continued support of the Company.

Sincerely,

A handwritten signature in black ink that reads "Bryan E. Beal". The signature is written in a cursive style with a large, prominent 'B' at the beginning.

Bryan E. Beal  
President and CEO